

Greater Downtown Miami Condo Closing Rates - Q2 2009

Developers constructed and/or are constructing 22,737 new condo units in Greater Downtown Miami between 2003 and 2010 when the last unit is scheduled to come online. Greater Downtown Miami is defined as a 60-block stretch from the Rickenbacker Causeway north to the Julia Tuttle Causeway, Interstate 95 east to Biscayne Bay. Every quarter Condo Vultures® updates the closing ratio of all 83 new projects built in Greater Downtown Miami since 2003. The Official Condo Buyers Guide To Miami™ includes a list of all 83 new projects built since 2003 and 78 additional projects constructed in or before 2002 in Greater Downtown Miami.

For more information, please contact Condo Vultures® LLC at 800-750-0517 or visit CondoVultures.com.

22,737 New Condos Built In Greater Downtown Miami Between 2003 to 2010

Quarterly Update	Total Closed Units	Total % Closed	Total Closings Per Quarter
June 2008	10,569	46%	
September 2008	12,166	54%	1,597
December 2008	12,607	55%	441
March 2009	13,073	57%	466
June 2009	13,319	59%	246
Remaining Developer Units	9,418	41%	

Source: Condo Vultures® Official Condo Buyers Guide To Miami™